

This application must be completed and forwarded with appropriate plans to:

**PRINCIPAL SECRETARY  
MINISTRY OF LANDS AND HOUSING  
P.O. Box 199  
INDEPENDENCE HOUSE  
VICTORIA**

**REPUBLIC OF SEYCHELLES**  
Immovable Property (Transfer Restriction) Act Cap. 95

Application for Sanction to acquire/hold an option  
to acquire shares in Companies which own  
immovable property

1. **Name of Applicant in full:**  
(state whether Mr/Mrs/Miss)

**Nationality:**

**Occupation:**

2. **Permanent Address:**

3. **If a Company:**

(i) Name of Company:

(ii) Address of Registered Office:

(iii) State full names and nationalities of directors and shareholders:

(iv) State whether registered under the Companies Act 1972 and give Registration No.:

(v) If an overseas company state country in which originally formed:

(vi) State:

(a) percentage of share capital held by Non-Seychellois

.....%

(e) if the applicant company is controlled by another company additionally, state the above details in respect of the controlling company

(vii) Nature of business:

4. (i) **Name, Reg. No. and Nature of Business of company from which shares will be transferred:**

(ii) **Authorized capital and total No. of shares:**

5. **Number of shares to be acquired and their value:**

---

6. **Name and address of bankers in country of origin:**

---

7. **Name of bankers in Seychelles:**

---

8. **Name of Notary or Attorney:**

---

9. **Description of immovable property owned by the company in which shares are being acquired:**

- Parcel Number/(s):
- Area in sq. metres:
- Location:

*(Please attach the following documents relating to the property):*

- (a) A Certificate of Ownership not less than 3 months from date of issue.*
  - (b) A copy of the Title Deed(s) of the Vendor*
- 

10. **Give brief description of any buildings included on the land owned by the company (e.g. dwelling houses, commercial buildings, office premises...) and state the value in Rupees:**

---

11. **Name, Address and Nationality of Vendor:**

---

12. **Purchase Price in Rupees:**

---

13. **State the currency which will be used for the purchase (eg: US Dollars, Euros, Pounds Sterling, etc):**

---

14. **State the purpose of the proposed purchase:**

---

15. **Give details of any immovable property now or previously owned or leased by you in Seychelles:**  
(Parcel No., Area, Location, Buildings...)

I apply for the Sanction of the Cabinet of Ministers to **acquire/hold an option to acquire** (delete as appropriate) the shares described in this application. I certify that the particulars given herein are to the best of my knowledge true and correct.

**Name:** .....

**Signed:** .....

If signed by  
an agent

**Name:** .....

**Profession:** .....

**Address:** .....

**Date:** .....

---

**Official Use:**

**Received:**

## NOTES

1. The following documents **must** accompany this application:

**(a) In the case of an individual(s):**

- Certified true copy of applicant/(s) valid passport details which must be accompanied by the contact details of the certifying Notary or Attorney.
- Copies of 2 utility bills as proof of residential address which should not be older than 3 months from the date of the application
- Original Current Police Clearance Certificate not older than 6 months from the date of the application in country of residence in the last 2 years.
- Signed declaration that the individual is not (or is) a Politically Exposed Person (PEP).
- Signed declaration of source of funds to be used for the proposed transaction (*declaration form attached*)
- Signed declaration of proof of funds from the originating bank validating the proposed transaction. (e.g. a bank-signed bank statement showing the requisite balance of funds or a letter of reference stating availability of funds from the bank).

**(b) In the case of a corporate body:**

- Certificate of Incorporation
- Memorandum and Articles and Association.
- Register of shareholders and directors as per last company annual returns
- Written declaration by the natural person(s) who are the ultimate beneficial owner(s) of the corporate body which is duly certified by a notary or attorney and with the contact details of the certifying notary or attorney
- Signed declaration that the individual(s) is/are not (or is) a Politically Exposed Person (PEP).
- Certified true copy of valid passport details of the ultimate beneficial owner(s), shareholders and directors holding more than 25% of the shares, which must be accompanied by the contact details of the certifying Notary or Attorney
- Copies of 2 utility bills of the ultimate beneficial owner(s), shareholders and directors holding more than 25% of the shares as proof of residential address which should not be older than 3 months from the date of the application

- Original Current Police Clearance Certificate of the ultimate beneficial owner(s), shareholders and directors holding more than 25% of the shares not older than 6 months from the date of the application in country of residence in the last 2 years
- Signed declaration of source of funds to be used for the proposed transaction (*declaration form attached*)
- Signed declaration of proof of funds from the originating bank validating the proposed transaction (e.g a bank-signed bank statement showing the requisite balance of funds or a letter of reference stating availability of funds from the bank).

**N.B All submitted documents which are not in English or French language must be translated with the full contact details of the translator.**

Please take note of the translation rules as per below:

- Document in a language other than English or French must be accompanied by a literal English or French original translation prepared by an acceptable translator. Acceptable translators include:
  - A member of a professional translation service
  - A Government Department (which is authorized to translate document)
  - Embassy / Consulate
  - Certified license Translator
- The original translation must be submitted with a copy of the original-language document. A photocopy or a certified copy of the translation will **not** be accepted.
- The translator must sign, date and apply his stamp/seal or the translation office's stamp/seal on all pages of the original translation **and** on all pages of the copy of the original-language document.
- Translations prepared by persons including relatives, friends, acquaintances or other volunteer agencies are **not** acceptable.